



CRA
LIVE OAK CRA ANNUAL
REPORT
LIVE OAK | Suwannee County, FL

FISCAL YEAR 2023-2024

Prepared by:

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FY 23-24 Annual Report

In compliance with Florida Statute Chapter 163.371, this report is being filed concerning the annual redevelopment activities of the City of Live Oak Community Redevelopment Agency for the fiscal year 2023-2024. The required notice of this report is posted at Live Oak City Hall and published in the Riverbend News on **March 19th, 2025**.

Florida Statute 189.418 requires the governing body of the special district (Agency) to adopt a budget by resolution each fiscal year and, under FS 163.387 (8), to provide each year an independent financial audit of its trust fund to each taxing authority that pays into the trust fund.

Based on this organization, the audit of the Agency's assets, liabilities, income and expenses, as required under FS 163.371 is included with the City's Comprehensive Annual Financial report (CAFR) for each fiscal year. The fiscal year CAFR is normally completed and accepted by the City Council at the beginning of May of each year. A copy of this audit will be made public and provided at that time to each taxing authority upon completion and acceptance. It will also be posted to the CRA webpage alongside this annual report in accordance with Florida Statutes pertaining to reporting requirements.

This annual report will be filed with the City Clerk of the City of Live Oak and other taxing entities. It will also be available at the CRA Staff Offices and published on the CRA Webpage under the city website:

<https://www.cityofliveoak.org/cra>

CRA Staff

George Curtis | Development Manager

Nicholas Frigiola | Redevelopment Coordinator

Christian Dixon | Planning & CRA Assistant

CRA Board Members

Tommie Jefferson | City Council, District 1

Vanessa Brown Robinson | City Council, District 2

David Alford | City Council, District 3

Matthew Campbell | City Council, District 4

Gladys Owens | City Council, District 5

Cynthia Robinson | Appointed Board Member, Seat 6

Tammy Mobley | Appointed Board Member, Seat 7

Special Thanks to

City of Live Oak

Live Oak Police Department

Live Oak Fire Department

Live Oak Public Works Dept. / H2O Innovation

North Florida Professional Services

Eutaw, Inc.

Friends of Heritage Park & Gardens

Robinson, Kennon & Kendron, P.A.

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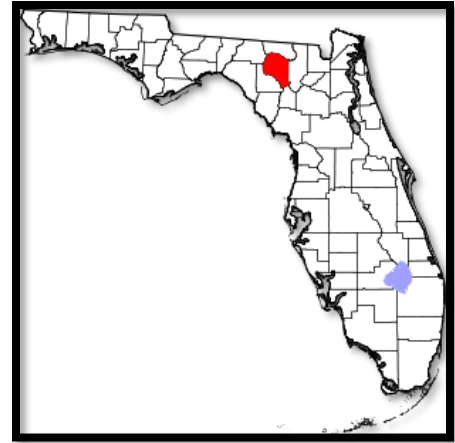
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Introduction

The City of Live Oak

Suwannee County was established as the 37th county in the State of Florida on December 21, 1858. At the time of its establishment, there were only 200 families (approximately 2,000 people) residing in the area.



The City of Live Oak, Suwannee County's seat, was formally incorporated April 24, 1878. The town was named after the large Live Oak tree next to a deep, clear pond on the route of the Old Spanish Trail, which ran from the military post at Suwannee Springs to the Gulf of Mexico. In 1857, construction began on an east-west railroad across North Florida from Jacksonville to Tallahassee and was finished in 1861. During the Civil War, when Union soldiers occupied parts of Jacksonville and Pensacola, a strategic railroad was constructed from DuPont, Georgia, south to intersect with the east-west railroad in North Florida. Near the junction of these railroads, where several trails converged, was the giant Live Oak tree, under which railroad crews ate their lunches,

and settlers watered their horses and rested in the shade. When the railroad station was erected near that site, it seemed only natural to name the town after the tree.

Based on the most recent Census data, the City of Live Oak is home to approximately **7,093** people.

Introduction

The City of Live Oak CRA

In 1969, the Florida Legislature enacted the Community Redevelopment Act of 1969 (Chapter 69-305). This Act has been amended many times since its initial adoption and is codified in Part III of Chapter 163 of the Florida Statutes. The Act is the enabling legislation for community redevelopment agencies throughout Florida.



The City of Live Oak Community Redevelopment Agency (CRA) was established on July 11, 1995, and its original Plan and Trust Fund were established by ordinance on November 14, 1995. The scope of the adopted Plan has been amended twice on a small scale and once as a major overhaul and rewrite. This CRA Plan was drafted in the summer of 2009 and adopted via ordinance on November 10, 2009, to further enhance the quality of life for both our residents and businesses. This new plan was the first step to outline and identify areas for redevelopment for the next 30 years, from 2009 to 2039. Additional CRA Plan amendments intended to hone and fine-tune the future endeavors of the Agency and Area, as well as provide needed detail for analysis and funding for various areas and subareas within the existing district, were finalized during the 2017-2018 fiscal year.

The Live Oak CRA aims to accomplish its mission to establish and maintain partnerships in the community by establishing a vibrant and sustainable redevelopment area through outreach to residents and businesses in the redevelopment area for input and collaboration; promotion of the district in order to attract quality investment; identification of viable projects which will have both an immediate and long-term positive effects; and implementation of these projects in a feasible, yet timely, manner.

CRA Creation Documents:

Resolution No. 95-08

Finding of Necessity for Area

Resolution No. 95-09

Finding of Necessity for Agency

Ordinance No. 861

Establishing Agency & Board

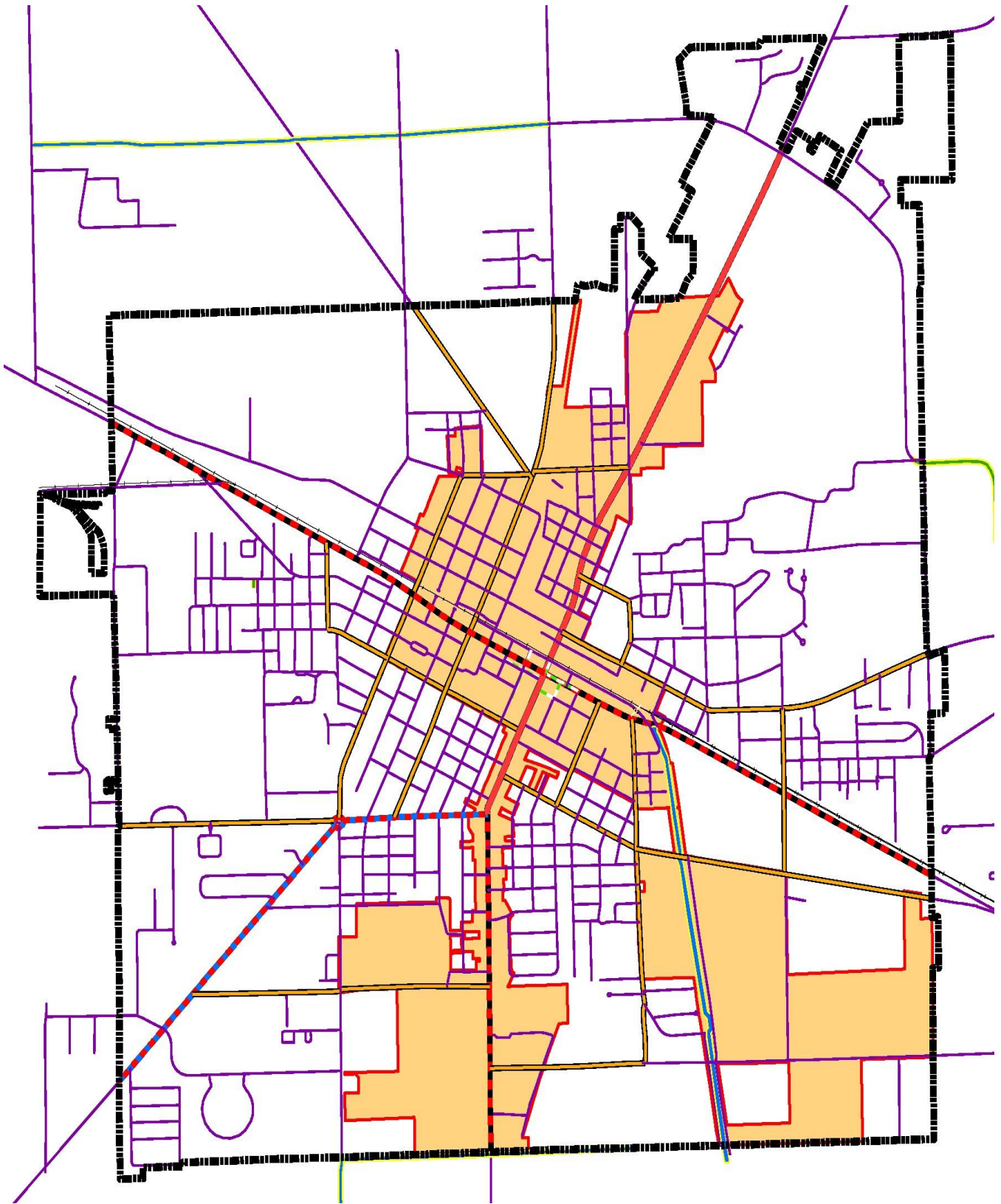
Ordinance No. 865

Establishing Trust Fund

Copies of the Live Oak CRA's creation documents can be found on the CRA webpage at:
<https://www.cityofliveoak.org/cra>

Map of the CRA District

Total Acreage = approximately 1,083 acres



CRA Grant Programs

Business Development Grants

The Business Development Grant (BDG) is one of two grants that the CRA offers to commercial businesses within the CRA district. The purpose of this grant is to encourage the development of new businesses within the CRA district – whether it be a vacant building or entirely new construction. During the previous fiscal year, the grant was changed from the Business Startup Grant to the Business Development Grant. This change allowed for existing businesses to apply for the grant after they had already been established. From this change, **three (3)** of the **seven (7)** projects that were started and/or finished this year were existing businesses that applied for and received the grant.

This grant is reimbursement based and the amount that is reimbursed is based on a sliding scale that helps measure the project's benefit to the CRA district and the City of Live Oak as a whole. This scale includes, but is not limited to: how long the building has been vacant, how many jobs will be generated by the new business, and whether local contractors will be used for the work. The points from this sliding scale - in combination with the size of the building or cost of constructing a new building – determine the maximum possible grant reimbursement for the project. The maximum reimbursement for a project can scale from \$5,000 to \$20,000. During this fiscal year, CRA staff also amended the square footage requirements to be more friendly to smaller tenant spaces, allowing smaller spaces to receive larger reimbursement amounts.

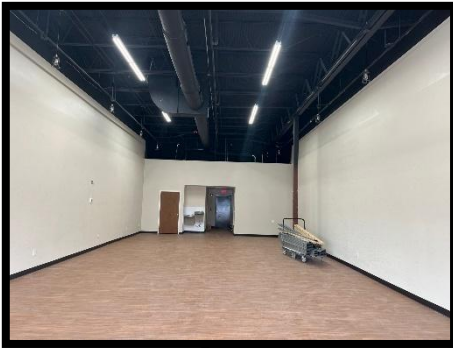
The eligible expenses for the BDG involve permanent upgrades to the building, such that, should the building or tenancy change hands, the upgrades that the CRA helped pay for will remain. These “permanent upgrades” include, but are not limited to: electrical, plumbing, HVAC, ADA accessibility and other permanent upgrades. These permanent upgrades can also be business specific such as barber chairs for a barber shop or vent hoods for a restaurant.

In the 2023-2024 Fiscal Year, **six (6)** projects were approved and **three (3)** of these projects will be carried over into the 2024-2025 Fiscal Year and **one (1)** project from the 2022-2023 Fiscal Year received reimbursement for the improvements they had completed in the 2022-2023 Fiscal Year.

A total of **\$187,246.95** were expended by applicants for BDG projects during the 2023-2024 Fiscal Year and a total of **\$43,880.90** of reimbursement funds were dispersed by the CRA for these projects. The average percent offset of privately invested funds with grant reimbursement funding for all completed projects during the reporting year was approximately **23.09%**.

CRA Grant Programs

Business Development Grant



Live Oak Commons

1389 Ohio Ave. N

COMPLETE

(Project completed last Fiscal Year, Reimbursement disbursed the 2023-2024 Fiscal Year)

Another planned addition to the Live Oak Commons is an adult day care that was previously proposed as an event space.

Though the proposed use has been changed, the open space is currently ready for any new occupancy.

The project was originally started in the 2022-2023 Fiscal Year and has now received its reimbursement in the 2023-2024 Fiscal year.

Total expended funds: **\$35,050.00**

Total funds reimbursed: **\$10,000.00**

Offset of private funds with public funds: **28.53%**

Amazing Grace Designs

813 Ohio Ave. S

COMPLETE

Adjacent to Dairy Queen, a small, brick building has sat vacant for quite some time.

However, thanks to the applicant's vision and assistance from the CRA, the brick building is now a brand-new flower shop.

The project's scope of work included new vinyl flooring, new toilets and sinks, and the installation of ceiling tiles.

Total expended funds: **\$31,152.00**

Total funds reimbursed: **\$10,000.00**

Offset of private funds with public funds: **32.10%**

CRA Grant Programs

Business Development Grant



Mishva LLC

405 Ohio Ave. S

COMPLETE

Another building that had sat vacant for quite some time is the old Douglas Auto Repair building directly across the street from the Old Post Office.

Vacant since approximately 2009, the space had sat with no development for 15 years until the current owners purchased the property in 2023.

Happy to see any development take place at this long vacant building, the CRA was willing to help the owner convert the building into a smoke shop.

The scope of work for this project included the installation of a new AC system.

Total expended funds: **\$13,100.00**

Total funds reimbursed: **\$3,500.00**

Offset of private funds with public funds: **26.72%**

Sushma Corp.

540 Howard St. E

COMPLETE

This project was perhaps the largest expenditure of funds associated with a grant and was the first existing business to apply for a Business Development Grant.

Sushma Corporation sought out a CRA grant to redo their old existing pumps and replace them with new gas pumps.

The newer, more modern gas pumps also have chip readers whereas the previous gas pumps did not.

Total expended funds: **\$69,924.59**

Total funds reimbursed: **\$3,500.00**

Offset of private funds with public funds: **5.01%**

CRA Grant Programs

Business Development Grant



Grantham Realty

405 Ohio Ave. N

IN-PROGRESS

After receiving approval from the CRA Board for the relocation of their business, Grantham Realty began work on renovating a previously occupied building with new walls, and bathroom facilities. Said work is to continue into the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$26,012.50**

Expected reimbursement: **\$10,000.00**

Expected offset of private funds with public funds: **38.44%**

Laura Cameron

213 Howard St. W

IN-PROGRESS

The Ardor Salon, located at 213 Howard St. W, sustained fair amounts of damage during the recent hurricanes and sought assistance from the CRA to help redo the flooring and obtain new cabinets for the space. Work for the project is to continue into the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$2,507.86**

Expected reimbursement: **\$1,880.90**

Expected offset of private funds with public funds: **75.00%**

Scoops Hand Dipped Ice Cream LLC

310 Howard St. E

IN-PROGRESS

The Old Hoover Family Farm building at 310 Howard St. E had sat vacant for quite some time before Scoops moved into the space.

After a failure of the AC unit, the applicant received a grant to replace the AC unit. Work is to continue into the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$9,500.00**

Expected reimbursement: **\$5,000.00**

Expected offset of private funds with public funds: **52.63%**

CRA Grant Programs

Façade and Site Improvement Grant

The Façade and Site Improvement Grant is the second grant available to businesses within the CRA district. Whilst the BDG focuses on interior improvements, the Façade Grant focuses on exterior improvements that can be seen from street view.

Similar to the BDG, the Façade Grant is reimbursement based. However, the reimbursement calculations for the Façade Grant are different than the BDG and were amended during this Fiscal Year. During this Fiscal Year, both the percentage for the reimbursement (75% up to 80%) and the total project cap (\$16,000 up to \$20,000) were increased to combat inflation and rising costs for improvements. Improvements made with the Façade Grant are reimbursable for up to 80% of total project costs up to \$20,000 – meaning that the grantee can receive up to \$16,000. If the grantee goes above the \$20,000 cap, then the reimbursement would only be \$16,000 and if the project costs are lower than \$20,000, then the reimbursement would be 80% of the actual costs for the improvements.

The eligible expenses for this grant include, but are not limited to: permanent signage, masonry work, courtyard design and development, the resurfacing and restriping of parking lots, and awnings.

The Façade Grant is the more popular of the two business-oriented grants with **seven (7)** Façade Grant projects reaching completion in the 2023-2024 Fiscal Year. **Six (6)** of these projects were started and completed in the same Fiscal Year with **one (1)** project being a carryover from the 2022-2023 Fiscal Year. Additionally, **four (4)** projects are being carried over to the 2024-2025 Fiscal Year.

A total of **\$122,329.89** were expended by applicants for Façade Grant projects during the 2023-2024 Fiscal Year and a total of **\$73,601.96** of reimbursement funds were dispersed by the CRA for these projects. The average percent offset of privately invested funds with grant reimbursement funding for all completed projects during the reporting year was approximately **68.16%**.

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CRA Grant Programs

Façade and Site Improvement Grant



Live Oak Investments 1415

1415 Ohio Ave. N

COMPLETE

(Carry-over project from FY 2022-2023)

On the outskirts of the CRA district, the Live Oak Commons has become a new hotspot for business with places like the Gathering Café and the Post Office finding a new home in this center.

In an effort to beautify the building and the individual businesses, the owner proposed placing awnings over the businesses that currently do not have awnings over them.

Total expended funds: **\$9,607.58**

Total funds reimbursed: **\$7,205.76**

Offset of private funds with public funds:
75.00%

Amazing Grace Designs

813 Ohio Ave. S

COMPLETE

In conjunction with the Business Development Grant for this location, the applicant had submitted and received a Façade Grant for this lone brick building next to Dairy Queen for her new flower shop.

The work for this project included the installation of new display windows to create a beautiful storefront, as well as the installation of new front and back doors for the store to help enhance the exterior of the store.

Total expended funds: **\$39,877.20**

Total funds reimbursed: **\$11,470.40**

Offset of private funds with public funds:
28.76%

CRA Grant Programs

Façade and Site Improvement Grant



Best Choice Auto

506 Ohio Ave. N

COMPLETE

Used car lot, Best Choice Auto, decided that it was time for a permanent sign to be built on the lot rather than the smaller portable sign that they had been using.

So, after applying for and receiving a CRA grant, Best Choice went to work designing the Best Choice for their sign!

Now that the work is complete, no one can miss this location if they are driving on 129!

Total expended funds: **\$13,549.00**

Total funds reimbursed: **\$9,360.00**

Offset of private funds with public funds:
69.08%

Mishva LLC

405 Ohio Ave. S

COMPLETE

Like Amazing Grace, Mishva LLC also applied for, and received, both a Façade Grant and Business Development Grant.

Whereas the Business Development Grant ensured that the AC system was functional, the Façade Grant focused on the larger service bay doors that were used by the previous occupants.

Closing up the bay doors with brick and replacing them with glass allows this new business to now have a proper storefront feel!

Total expended funds: **\$11,900.00**

Total funds reimbursed: **\$7,648.91**

Offset of private funds with public funds:
64.28%

CRA Grant Programs

Façade and Site Improvement Grant



J&W Auto

712 Ohio Ave. N

COMPLETE

Just off of Ohio Avenue North, J&W Auto is the site of a previous CRA grant for the construction of the new building to which J&W would be relocating.

For this grant, the applicants elected to build an outdoor waiting area for people to sit while their vehicles were being worked on.

The project consisted of a new awning on the northern side of the building and the purchasing of three new benches.

Looking at the above picture, you can see just how perfectly the awnings keep the rain off of anyone who is waiting for their car to be serviced!

Total expended funds: **\$14,124.82**

Total funds reimbursed: **\$11,299.86**

Offset of private funds with public funds:
80.00%

Srimad Real LLC

945 Ohio Ave. N

COMPLETE

Located just south of the City cemetery, Srimad Real sought a CRA grant for the Jackson Hewitt tax office located at 945 Ohio Ave. N.

Seeking to enhance the entrance to the building and the columns surrounding the building, the applicant applied for and received a façade grant to replace the existing door with a more commercial style door and repaint the existing columns to a tan color.

Seeing as how taxes are due right around the corner, why not stop by and see the improvements to this building!

Total expended funds: **\$13,271.29**

Total funds reimbursed: **\$10,617.03**

Offset of private funds with public funds:
80.00%

CRA Grant Programs

Façade and Site Improvement Grant



Sushma Corp.

540 Howard St. E

COMPLETE

In conjunction with their submitted Business Development Grant for the new gas pumps, Sushma Corp also applied for a Façade Grant for the parking lot.

Wear and tear over the years has caused a number of different holes in the parking lot and driveway for the gas station, and the owners were concerned with these holes causing damages to people's cars.

As a result, the façade grant they received was to patch up the parking lot.

Total expended funds: **\$20,000.00**

Total funds reimbursed: **\$16,000.00**

Offset of private funds with public funds:
80.00%

Grantham Realty

405 Ohio Ave. N

IN-PROGRESS

As with their Business Development Grant, Grantham Realty also applied for a Façade Grant for the exterior of their new building.

Similar to the Façade Grant for Mishva LLC, Grantham Realty sought the grant to replace the shutter doors with walls and glass windows as well as opening up space for a new door on the eastern side of the building.

Work for the project is ongoing, so the project has been carried into the 2024-2025 Fiscal Year.

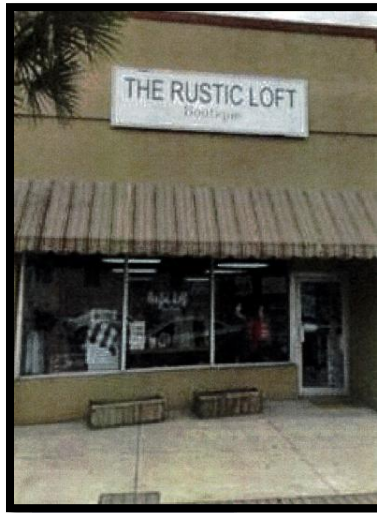
Estimated total expended funds: **\$18,000.00**

Expected reimbursement: **\$14,400.00**

Expected offset of private funds with public funds: **80.00%**

CRA Grant Programs

Façade and Site Improvement Grant



BW Helvenston & Sons

100 & 102 Howard St. E

IN-PROGRESS

Located at the heart of the downtown, BW Helvenston & Sons applied for a grant for the Helvenston and Sons Insurance Building and the Fresh Start Nutrition building. The grant is to pressure wash and repaint the buildings and is expected to finish in the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$17,764.60**

Expected reimbursement: **\$13,811.68**

Expected offset of private funds with public funds: **77.75%**

Helvenston Bros.

104, 106, & 108 Howard St. E

105 Ohio Ave. S

IN-PROGRESS

The other buildings adjacent to BW Helvenston and Sons are also getting a pressure wash and a fresh coat of paint. One of the spaces is also receiving a new awning. Work is to finish in the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$14,232.60**

Expected reimbursement: **\$11,386.00**

Expected offset of private funds with public funds: **80.00%**

A-1 Towing & Auto Repair

114 Spruce St. NW

IN-PROGRESS

Located on the corner of Spruce St. NW and Brown Ave. NW, A-1 Towing has applied for a new fence to encompass the property and the adjacent home under the same ownership.

Work has begun and is expected to finish in the 2024-2025 Fiscal Year.

Estimated total expended funds: **\$12,565.00**

Expected reimbursement: **\$10,052.00**

Expected offset of private funds with public funds: **80.00%**

CRA Grant Programs

Minor Home Improvement Grant

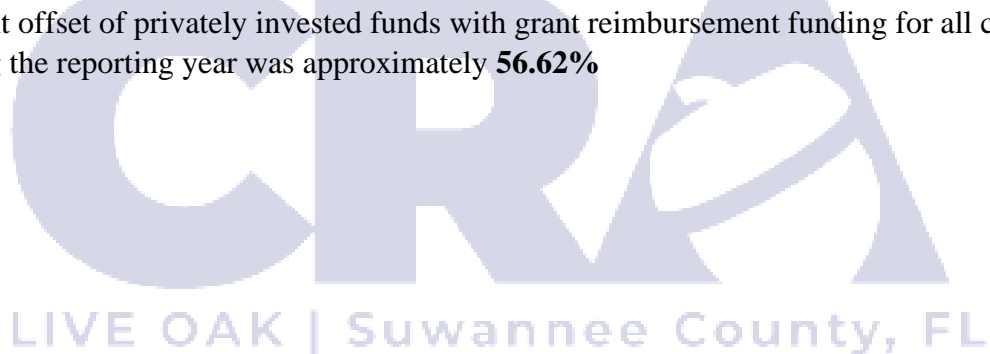
The Minor Home Improvement (MHIP) Grant is the only grant offered to residential properties inside the CRA district and are namely focused on the beautification of the exterior of homes inside the district.

The MHIP, like the other grants, is a reimbursement-based grant for up to \$2,000 worth of eligible expenses (up from \$1,200 from last Fiscal Year). These eligible expenses include the cost of materials to make the improvements (if completed by the homeowner) and/or coverage of the cost of any associated building permits that are required for the project.

The eligible expenses for the MHIP Grant include but are not limited to: Fences, porches, decks, new or replacement driveways and exterior painting.

Despite last year's success of the MHIP, the MHIP grant saw very few applicants this year with a total **three (3)** projects completed; **two (2)** of which were carry-overs from the previous Fiscal Year and **one (1)** that was a new application from a previous grant recipient.

A total of **\$8,287.50** were expended by applicants for MHIP Grant projects during the 2023-2024 Fiscal Year and a total of **\$4,400.00** of reimbursement funds were dispersed by the CRA for these projects. The average percent offset of privately invested funds with grant reimbursement funding for all completed projects during the reporting year was approximately **56.62%**



CRA Grant Programs

Minor Home Improvement Grant



Jeff Bradford

619 2nd St. NW

COMPLETE

(Carry-over grant from 2022-2023 Fiscal Year)

Long time familiar of the CRA and local builder Jeff Bradford also applied for the Minor Home Improvement Grant to build a driveway for a proposed duplex.

The project was applied for in the 2022-2023 Fiscal Year, and was carried over to the 2023-2024 Fiscal Year in which it was completed.

Total expended funds:
\$1,600.00

Total funds reimbursed:
\$1,200.00

Offset of private funds with public funds: **75.00%**

Dana Berman

405 Scriven Ave. NW

COMPLETE

(Carry-over grant from 2022-2023 Fiscal Year)

Another familiar face among the CRA staff, Dana Berman applied for a Minor Home Improvement Grant for a driveway to a duplex that is being built on this property.

Similar to Mr. Bradford's project, the project was applied for in the 2022-2023 Fiscal Year, and was carried over to the 2023-2024 Fiscal Year in which it was completed.

Total expended funds:
\$3,200.00

Total funds reimbursed:
\$1,200.00

Offset of private funds with public funds: **37.50%**

Raymond Sirkle

418 Duval St. NE

COMPLETE

Mr. Raymond Sirkle is a previous applicant from the 2022-2023 Fiscal Year when he applied for a grant to build a new deck.

Mr. Sirkle returns this time to build a new fence on the western side of the property to act as a barrier between his property and the 406 on Duval restaurant.

We hope to see Mr. Sirkle again for any and all of his future builds!

Total expended funds:
\$3,487.50

Total funds reimbursed:
\$2,000.00

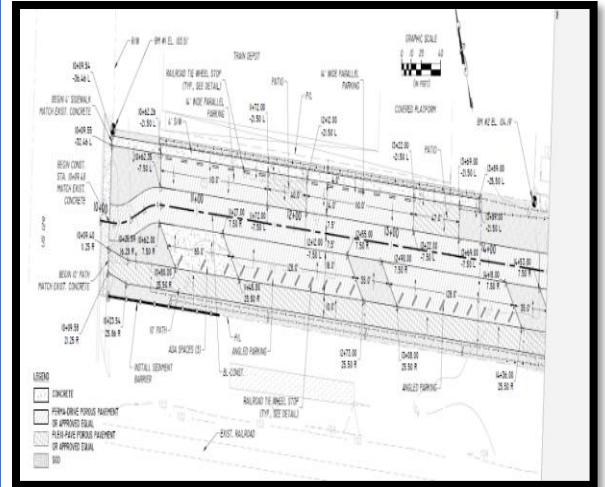
Offset of private funds with public funds: **57.35%**

CRA Activities

Heritage Square Redevelopment

The City of Live Oak CRA, began the process of moving forward with phase 1 of the Heritage Square project. The project will be the creation of a driveway with parking space that will help access future projects in Heritage square as well as aid with parking issues in the downtown Live Oak.

The project also included the creation of a multi-use green space that would allow for water retention during heavy storms and also function as a place for people to gather, the space is also expected to be the location for a future amphitheater. The water retention was designed to quickly move the water out of the area helping to prevent flooding in the area.



Don Allen Cultural Center Renovations

The City of Live Oak CRA, aided in the finalization of renovations at the Don Allen Cultural center. The CRA partnered with Friends of the Park as well as Parks and Rec. to help fund the renovations. The renovations of phase three of the project, included redoing the concrete floors as well as electrical and finishing the interior of the building. The building is now being used to host events and workshops. ***The project cost was \$38,075.26.***

CRA Activities



Manor Street and Long Avenue Sidewalk

The City of Live Oak CRA, finalized the manor and long sidewalk project that was started in the previous fiscal year. The project was used as a way to increase the connectivity from Miller Street to the homes on Manor Street and Long Ave. to 129 where a crosswalk is available. **The final cost for the project was \$259,552.59.**

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Festival Park Improvements

The City of Live Oak CRA, began working on renovations at Festival Park. The renovations will allow for a new seating area that will provide for a shady spot downtown for citizens to relax and eat a lunch. The renovations also include fixing a wall that has had some structural damage done to it over time.



CRA Financials

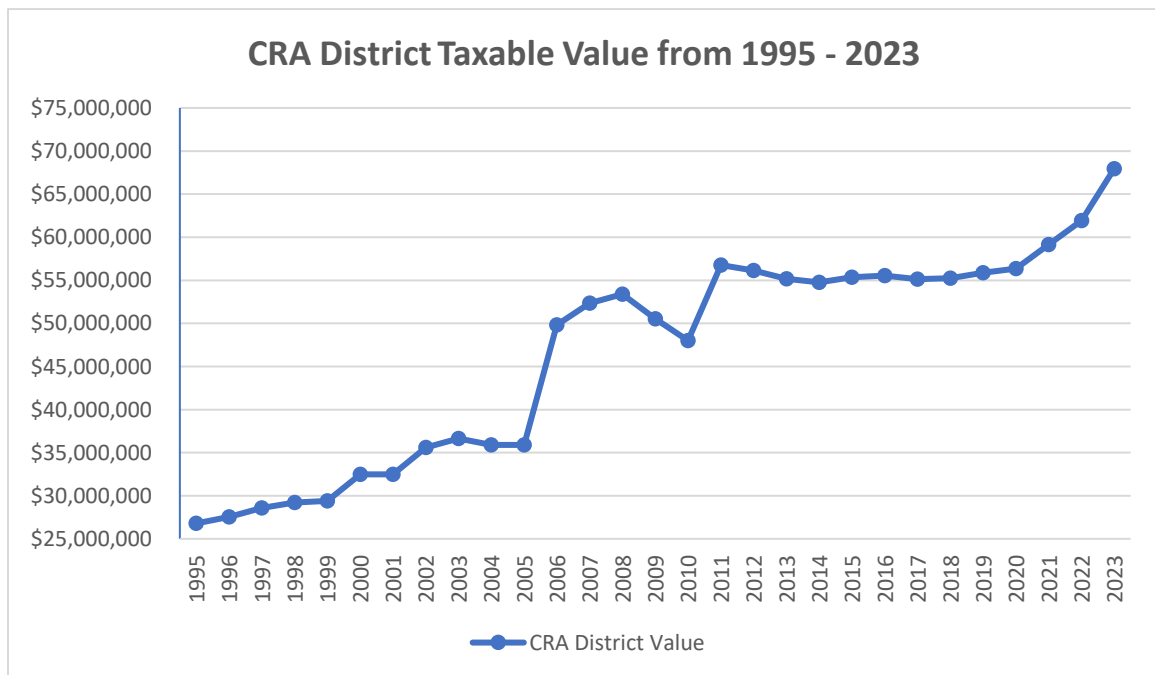
The City of Live Oak Community Redevelopment Agency (CRA) Trust Fund is funded through Tax Incremental Financing (TIF), which are the revenues from increases in property values over the CRA’s base year of 1995. These TIF revenues are used to help fund improvements within the CRA Area for redevelopment, economic development, and infrastructure improvements. The taxing authorities are Suwannee County and the City of Live Oak.

The adopted millage rate for the reporting period for Suwannee County was 9.0000, and for the City of Live Oak was 9.5000.

The established 2023 taxable property values for real property within the boundaries of the Live Oak Redevelopment Area, as determined by the Suwannee County Property Appraiser's Office, was **\$67,954,975.00** – a **60.570%%** increase from the base year taxable value of \$26,794,350 in 1995. In comparison to the prior fiscal year, there was an **8.868%** increase in revenue.

The current CRA Plan and funding for the district runs through the year 2039. Florida Statutes allow the trust fund to be established for a maximum of 60 years, if future amendments to the CRA Plan are adopted to support such. Based on an initial establishment date of 1995, the CRA has a potential lifespan through the year 2055.

CRA District Taxable Values							
1995	\$26,794,350	2003	\$36,631,590	2011	\$56,776,200	2019	\$55,876,374
1996	\$27,538,844	2004	\$35,903,666	2012	\$56,122,834	2020	\$56,345,298
1997	\$28,580,360	2005	\$35,898,266	2013	\$55,181,059	2021	\$59,137,323
1998	\$29,215,515	2006	\$49,810,000	2014	\$54,753,356	2022	\$61,928,413
1999	\$29,383,873	2007	\$52,344,346	2015	\$55,342,107	2023	\$67,954,975
2000	\$32,502,178	2008	\$53,390,245	2016	\$55,544,764		
2001	\$32,502,178	2009	\$50,515,948	2017	\$55,118,337		
2002	\$35,621,511	2010	\$47,998,899	2018	\$55,263,106		



CRA Financials

2023-2024 Revenue Calculations

Suwannee County Contributions

1995 Taxable value per tax assessor office:	\$26,794,350
2023 Taxable value per tax assessor office:	<u>\$67,954,975</u>
Difference	\$41,160,625
County Adopted Millage Rate:	<u>.009000</u>
	\$ 370,445.63
Percentage of difference between 1995 and 2023	<u>x .95</u>
Amount due to Live Oak CRA	\$ 351,923.35

City of Live Oak Contributions

1995 Taxable value per tax assessor office:	\$26,794,350
2023 Taxable value per tax assessor office:	<u>\$67,954,975</u>
Difference	\$41,160,625
City Adopted Millage Rate:	<u>.0095000</u>
	\$ 391,025.94
Percentage of difference between 1995 and 2022	<u>x .95</u>
Amount due to Live Oak CRA	\$ 371,474.64

Total TIF Value for FY 2023-2024:

\$723,397.99

Compared to last Fiscal Year, the CRA saw an increase of

\$105,916.83 in revenue.

CRA Financials

2023-2024 Trial Account Balance

	DEBIT	CREDIT
CASH/INVESTMENTS / REDEV.TAX INCREMENT	76,343.02	
FFSB CASH IN BANK / PCMA LO #2089715	1,558,215.60	
DUE TO / ACCOUNTS PAYABLE		56,812.18
DUE TO / GENERAL FUND		11,282.53
ACCRUED / WAGES PAYABLE		395.8
ACCRUED / TAXES PAYABLE		35.77
F/B RESERVE / TIF		1,588,238.36
AD VALOREM TAXES / COMM.REDEV.TAX INCREMENT		351,923.35
INTEREST / INTEREST ON INVESTMENT		53,410.04
CONTRIBUTIONS / GENERAL		371,474.64
SALARIES / REGULAR SALARIES	103,179.45	
OVERTIME / SALARIES OVERTIME	544.18	
SPECIAL PAY / PHONE COMPENSATION	599.82	
ADM/CLERK / FICA/MED TAXES	7,727.73	
RETIREMENT CONTRIB. / FL. RETIREMENT FUND	14,045.52	
INSURANCE / LIFE & HEALTH	7,867.45	
INSURANCE / WORKER'S COMPENSATION	1,784.63	
PROFESSIONAL / PROF SERVICES/ LEGAL FEES	4,440.63	
SERVICES / AUDIT	6,000.00	
OTHER CONTRACTUAL / MISC CONTR.SERVICES	8,158.59	
TRAVEL / TRAVEL & PER DIEM	3,315.20	
TRAVEL / CONFERENCES/HOTEL	8,310.14	
COMMUNICATIONS/FREIGHT / PHONE EXPENSE	525.12	
UTILITY / UTILITY SERVICES	2,636.53	
INSURANCE / INS. AUTO	500.96	
INSURANCE / GENERAL LIABILITY INS	4,976.73	
OTHER CUR.CHARGES / LEGAL ADVERTISING	153.88	
OPERATING / OPERATING SUPPLIES	1,741.88	
OPERATING / CRA LANDSCAPING & ASSRT	63.32	
BOOKS -MEMBERSHIPS / BKS PUB SUBS & MEMBERSHIP	1,145.00	
IMPROVEMENTS / HERITAGE	19,818.00	
IMPROVEMENTS / INFRASTR IMPV CRA	272,919.44	
HUMAN RESCOURSE / MINOR HOME IMPV 23	5,966.00	
HUMAN RESCOURSE / MINOR HOME IMPV 24	2,000.00	
GRANTS & AIDS / FACADE GRANTS 18-19	24,722.39	
GRANTS & AIDS / FACADE 23-24	80,796.20	
GRANTS & AIDS / ECON DEV HOUSING 19-20	10,000.00	
GRANTS & AIDS / BUS DEV 23-24	17,000.00	

IMPR OTHER THAN BLDG / HERITAGE PARK IMPV	38,075.26	
OTHER USES / INTERFUND TRANS STORMWA	150,000.00	
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FUND TOTALS	2,433,572.67	2,433,572.67
FUND IS IN BALANCE		

