

RESOLUTION NO. CRA 2024-02

A RESOLUTION BY THE CITY OF LIVE OAK COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2024-2025; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council adopted Resolution 95-8, finding of necessity for a Community Development Area, on June 13, 1995, pursuant to Florida Statute 163, Part III, said area meeting the definition of slum and blighted, for the purpose of facilitating improvements and redevelopment within certain areas within the City; and

WHEREAS, the City Council adopted Resolution 95-9, finding of necessity for a Community Redevelopment Agency, on June 13, 1995, to function in the City to carry out the community redevelopment purposes, and

WHEREAS, the City Council adopted Resolution 08-6, finding the necessity for expanding the Community Redevelopment Area boundaries, on April 8, 2008, said area meeting the definition of slum and blighted, for the purpose of facilitating improvements and redevelopment within certain areas within the City; and

WHEREAS, the City Council enacted Ordinance 861, establishing a Community Redevelopment Agency (CRA), on July 11, 1995, pursuant to Part III, Chapter 163, Florida Statutes, to be vested with all the powers and subject to all of the obligations and responsibilities in the Community Redevelopment Act, Sections 163.330 through 163.450, Florida Statutes; and

WHEREAS, the City Council enacted Ordinance 864, adopting a Community Redevelopment Plan, on November 14, 1995, said plan to be for the conservation and rehabilitation of said previously referenced slum and blighted area; and

WHEREAS, the City Council enacted Ordinance 865, establishing a Redevelopment Trust Fund, on November 14, 1995, to use funds allocated to and deposited into said Fund to finance or refinance any community redevelopment undertaken pursuant to the adopted Community Redevelopment Plan; and

WHEREAS, the City Council enacted Ordinance 1075, amending the Community Redevelopment Plan, on December 14, 2004, said plan to be for the conservation and rehabilitation of said previously referenced slum and blighted area; and

WHEREAS, the City Council enacted Ordinance 1108, amending the Community Redevelopment Plan, on December 13, 2005, said plan to be for the conservation and rehabilitation of said previously referenced slum and blighted area; and

WHEREAS, the City Council enacted Ordinance 1267, amending and adopting a new Community Redevelopment “Plan 2039” on November 10, 2009, said plan for the continued effective conservation and rehabilitation of said previously referenced slum and blighted areas; and

WHEREAS, the City Council enacted Ordinance 1413, a complete update to the Community Redevelopment “Plan 2039”, on November 14, 2017, said plan for the continued effective conservation and rehabilitation of said previously referenced slum and blighted areas; and

WHEREAS, the CRA is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts, such as the CRA, to adopt a budget for each fiscal year by resolution, with specific funding for projects, said project areas as are listed pursuant to the adopted Plan;

WHEREAS, the Community Redevelopment Agency held a public hearing, noticed as required, with at least four voting members present which constitutes a quorum; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LIVE OAK, FLORIDA, AS FOLLOWS:

SECTION 1. **Authority.** The CRA has the authority to adopt this Resolution pursuant to the Special District Act.

SECTION 2. **Adoption of Budget.** The governing body of the CRA does hereby approve and adopt a balanced budget for the CRA for Fiscal Year 2024-2025. A copy of the budget is attached hereto as “Exhibit A”.

SECTION 3. **Severability.** If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. **Effective Date.** This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED in a Community Redevelopment Agency meeting session, this **27th** day of **August**, 2024.

**ATTEST: COMMUNITY REDEVELOPMENT AGENCY
 OF THE CITY OF LIVE OAK, FLORIDA**

John W. Gill
City Clerk

Matt Campbell
Chairman of the Agency

“Exhibit A – Resolution CRA 2024-02”

Community Redevelopment Agency FY 24-25 Budget

DESCRIPTION		NOTES
Revenue		
1 CRA County	400,000.00	County Contribution
2 Interest Income	25,000.00	
3 Transfer In From City	400,000.00	City Contribution
4 Cash Carry Forward	1,576,022.00	
<u>Total Revenue</u>	\$ 2,401,022.00	

Community Redevelopment Agency FY 24-25 Budget

Budget DESCRIPTION		NOTES
1 Salaries Regular	110,000.00	CRA Staff
2 Salaries Overtime	1,000.00	
3 Phone Compensation	2,000.00	
4 FICA Taxes	9,000.00	
5 Retirement Contr.	16,000.00	
6 Health / Life Insurance	20,000.00	
7 Workers Compensation	1,500.00	
8 Legal Services	16,000.00	CRA Attorney
9 Audit	6,000.00	
10 Misc. Contractual Svc	50,000.00	Engineering & Consulting
11 Travel & Per Diem	10,000.00	Florida Redevelopment Conference for ALL Board Members, CRA Staff
12 Hotel & Conference	10,000.00	Florida Redevelopment Conference for ALL Board Members, CRA Staff
13 Phone	1,000.00	
14 Utilities	2,500.00	
15 Insurance/ Liability	10,000.00	Required/ Gen Liability/Gen Liability Salaries & Broker Commission / Property
16 Printing & Binding	3,000.00	Maps, brochures, yard signs, printed promotional items
17 Legal Advertising	1,000.00	Legal newspaper ads and notices
18 Operating Supplies	2,000.00	CRA Office Supplies
19 Street Supplies	50,000.00	District Landscaping and Beautification (Cemetery)
20 Bks, Pub, Subs & Mem	2,000.00	FRA membership, plus publications and books

Community Redevelopment Agency FY 23-24 Budget

DESCRIPTION		NOTES
Budget (Continued)		
1 Land & Property Acquisitions	210,000.00	
2 Heritage Square	950,000.00	Phase I design, planning and construction
3 Streets/Sidewalks & ADA	50,000.00	Sidewalk Projects
4		
5 Façade 23-24	61,052.00	FY 23-24 Façade Grants (Carryover Projects)
6 BSG 23-24	22,005.00	FY 23-24 Business Start-up Grants (Carryover Projects)
7 Façade 24-25	120,000.00	FY 24-25 Façade Grants
8 BSG 24-25	40,000.00	FY 24-25 Business Startup Grants
9 BIG 24-25	42,000.00	FY 24-25 Business Incentive Grants
10 MHIP 24-25	10,000.00	FY 24-25 Minor Home Improvement Grants
11		
12		
13 Park Improvement/Equip	295,000.00	Festival Park Wall Reconstruction and Improvements
14 Infrastructure Impv. CRA	215,965.00	Housing Project based infrastructure support
15 Haines Street Stormwater Grant Match	50,000.00	Haines Street Stormwater Project - SRWMD Grant Match (Carryover remaining portion).
16 Heritage Park 23-24	12,000.00	Carryover Funds for workshop project or other as pre-approved by the CRA Board.
<u>Total Budget</u>	\$ 2,401,022.00	Balanced with Revenue